

Financial Report

for the year ended 30 June 2015

Bonnie Support Services Ltd

ABN 24 003 100 445

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Directors' Report

The Directors of Bonnie Support Services Limited present the financial statements for the year ended 30 June, 2015.

Directors

The name of each person who has been a director during the year and to the date of this report are:

Debra Venables (resigned 11/07/2014)
Betty Green
Amelia Scott
Jemima Brewer
Maree Mullins
Danielle Winzenried (appointed 25/02/2015)
Frances Atkins (appointed 08/04/2015)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the financial year is the management of a service to support and/or accommodate women with children who have experienced domestic and family violence and/or are homeless or at risk of homelessness.

Mission

Bonnie Support Services Ltd (BSSL) mission is to support women with children who have experienced domestic or family violence and/or are homeless or at risk of homelessness.

BSSL works to enhance women's skills, knowledge and capabilities through the provision of information, referral, support, counselling and advocacy to enable women to make informed choices and to enhance their opportunities to participate in social, economic and cultural life and activities in the community.

BSSL also supports women to develop supportive and trusting relationships, self-management skills and accountability thus enhancing confidence and independent living skills.

Philosophy

BSSL operates within a feminist philosophy and with an unshakeable belief that women and children have the right to be safe and access services which will enable them to be autonomous, independent and self-determining. BSSL's commitment is based on the principles of social justice and equity and provides:

- An environment which values each person's right to be heard;
- Acknowledgement of the importance of women's stories;
- A professional, quality service that facilitates reciprocal learning, respects differences, recognises and supports each person's knowledge, experience and the right to self-determination;

- Information and referral, clinical assessment, case planning and management, group work and advocacy to enable women and their children to access their rights and entitlements; and
- Services in a matter that is flexible and respectful of each person's cultural background, language and religious beliefs.

Vision

The Organisation's vision provides for the following:

Innovative Practice

BSSL will develop, foster and establish a broad range of innovative activities, inclusive of prevention and early intervention; crisis support (intake, assessment, case planning and management and intensive outreach services); provision of supported transitional housing and supported independent living designed to address the needs, rights and entitlements of women and their children/young people who are escaping domestic/family violence and/or are homeless or at the risk of homelessness. These interventions will optimise the targeted population group's capacity and build their social capital and resilience.

High Level Governance

BSSL will operate with a strong infrastructure, from a sound financial basis that enables long-term planning and greater certainty. It will maintain its core key partnerships, and will receive commitments for ongoing support from a wide range of partners in government, business and the community.

Collaboration

Build sustainable partnerships across the government, non-government sector and the business communities to support the rights and entitlements of the targeted groups.

Leadership and Ethical Work Practice

BSSL will work ethically from a strong governance base to build and empower the people to develop their own voices, practices and infrastructures and build vital and healthy families that are socially, economically and culturally active/engaged and contribute to positive social change.

Strategies

Financial Growth and Development

Increase the capacity, economic sustainability and long-term viability of BSSL and operate from a sound financial basis with a strong infrastructure, enabling longer-term planning and greater certainty.

- Identify funding sources that comply with objectives
- Prepare and submit grant applications from evidence based research to meet identified needs
- Development of increased non-government income streams to address identified needs and priorities

Evaluation and Planning

Develop systems to evaluate outcomes for the organisation and the communities against activities planned and delivered and, conduct structured evaluation and planning every 3 years.

- Using outcomes of evaluations of each project and activity delivered, and partnerships across the community services sector, develop a strategic plan each 3 years to inform best practice and future directions
- Provide clinical group supervision to build the capacity of service team staff to engage in reflective practice and optimise client outcomes.

Service Promotion and Increased Visibility 'Building the Bonnie Brand'

- Increase agency visibility across the service network, with all population groups
- Increase visibility and profile by promoting through the local media, and the political process, eg: inviting the Human Services Minister and Local MPs to attend Bonnie's launch and 40 year celebration.

Research and Development

Engage in evidence based research to identify needs, issues, and concerns impacting on the population and use reports emanating from research to:

- Present conference papers
- Respond to government policies and new/amended legislation
- Submit for new grants
- Inform the services network
- Place on website

Changes during the Financial Year:

BSSL's overarching activity for the financial year 2014-15 has been the implementation of the new service model, Going Home Staying Home, for which the tender was sought and won in the previous year. This has meant an extension and development of the service, the employment of additional staff which has included the introduction of some new roles.

The services provided are broader and include women and children who are homeless and/or at risk of homelessness.

The 40th anniversary celebration of Bonnie's operation and the launch of BSSL's website has been a major development for the service.

Details of Directors' qualifications, experience and special responsibility are as follows:

Name	Qualifications	Experience	Special Responsibility
Frances Atkins	Masters in Law, Bachelor of Commerce and Law, completing Masters of BA,	Vice President at J.P. Morgan's Corporate and Investment Bank, Special interest in supporting women in the workforce. Over ten years' experience in banking and finance.	Director
Jemima Brewer	Bachelor of Laws, Graduate Diploma in Legal Practice	Practicing solicitor for over 21 years, Victim's compensation practice for eight years. Previously Management Committee member of South West Women's Housing	Treasurer
Betty Green	Bachelor of Adult Education (Hons), Associate Diploma of Social Welfare, PhD Candidate, UWS	29 years' experience in the women's health sector. Manager of Liverpool Women's Health Centre for eight years, Convenor of NSW DV Coalition for six years and Counsellor/Health Promotion at Bankstown Women's Health Centre for twenty years.	Chairperson
Maree Mullins	Bachelor of Arts, Community Management; Associate Diploma, Community Organisations; Certificate, Welfare Studies	CEO of Sunnyhaven Ltd; thirty-five years' senior leadership experience working in government and not-for-profits sectors.	Secretary
Amelia Scott	Dip Education (Mental Health), Associate Diploma in Community Health	BSSL Board member for over ten years; extensive experience in women and children's health with a background in general nursing and midwifery.	Director
Debra Venables	Bachelor of Arts, Honours (Div. I), Master of Policy Studies, Diploma of Management	Manager of South West Women's Housing, Specialist Homelessness Service; Chairperson of Rosebank Child Sexual Abuse Service for past four years.	Chairperson (resigned 11.07.2015)
Danielle Winzenried	Bachelor of Law and Arts (French Major), Masters of International Social Development	Formerly, practicing lawyer in insurance litigation and legal professional regulation; now an international development practitioner with Refugee Rights and Women's Access to Justice interests; coordinating international judicial activities.	Director

Meetings Held and Attendance Records July 2014 - June 2015

Director's name	Held	Attended	Apologies
Venables, Debra	6	1	0
Green, Betty	6	6	-
Jemima Brewer	6	5	1
Maree Mullins	6	4	2
Amelia Scott	6	6	-
Danielle Winzenried	6	2	0
Frances Atkins	6	2	0

The above table reflects the numbers of meetings held during the past year. Not all Directors were on the Board for the full 12 months. During the first half of the year, the Board's Executive met weekly or fortnightly while dealing with the complex processes related to the amalgamation.

No person has applied for leave of court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity wound up, the constitution states that each member is required to contribute a maximum of \$10.00 (ten dollars) each towards meeting any outstanding obligations of the company. At 30th June 2015 the total amount that members of the company are liable to contribute if the company is wound up is \$10.00 (ten dollars) each.

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30th June 2015 has been received and can be found on page 6 the financial report.

Signed in accordance with a resolution of the Board of Directors.

Member and Chairperson:  Date: 7th October 2015
Betty Green

Member and Treasurer:  Date: 7th October 2015
Jemima Brewer

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Auditor's Independence Declaration

under S307C of the Corporations Act 2001 to the Directors of Bonnie Support Services Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2015 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* and the Australian Charities and Not-for Profits Act 2012 (ACNC Act) in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm **Partlett Chayer & Rowland**

Name of Partner  Henry Ratajczak

Date 7/10/2015

Address Suite 7, 170 George Street Liverpool NSW 2170

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Statement of Profit or Loss and Other Comprehensive Income

for the Year Ended 30 June 2015

	Note	2015	2014
		\$	\$
Revenue	2	1,581,974	1,314,187
Other income	2	328,003	86,366
Employee provisions expense		(838,147)	(918,634)
Depreciation and amortisation expense	3	(55,689)	(43,028)
Repairs, maintenance and vehicle running expenses		(22,645)	(31,804)
Audit, legal and consultancy fees		(9,900)	(10,550)
Accommodation expenses		(20,120)	(31,037)
Administration expenses		(303,356)	(248,568)
Client brokerage		(75,086)	(76,457)
Rent of exit houses		(9,800)	(10,200)
Capital grants expensed		(38,785)	-
Provisions for expenditures		(199,326)	-
Equipment replacement		(4,809)	(4,354)
Sundry expenses		(4,432)	(19,878)
Current year surplus before income tax		307,882	6,025
Tax expense			
Net current year surplus		307,882	6,025
Other comprehensive income			
Total other comprehensive income for the year		-	-
Total comprehensive income attributable to members of the entity		307,882	6,025

The accompanying notes form part of these financial statements.

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Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2015

Funding Body: Department of Family and Community Services NSW		
Program: Specialist Homelessness Services		
	2015	2014
	\$	\$
Revenue		
Revenue from government grants	1,526,044	1,309,937
	<u>1,526,044</u>	<u>1,309,937</u>
Other Revenue		
Dividends received	108	157
Interest received on fixed interest securities	15,100	4,039
	<u>15,207</u>	<u>4,196</u>
Total revenue	<u>1,541,252</u>	<u>1,314,133</u>
Other Income		
Bequests received	0	250
Other	63,255	36,043
Total other income	<u>63,255</u>	<u>36,293</u>
Total revenue and other income	<u>1,604,507</u>	<u>1,350,426</u>
Expense		
Accommodation expenses	15,781	31,037
Administration expenses	246,203	224,471
Audit, legal and consultancy	9,900	10,550
Client brokerage and program expenses	66,973	67,250
Depreciation and amortisation expense	55,689	43,028
Employee salaries and benefits	838,147	918,007
Equipment expenses	2,635	4,354
Motor vehicle expenses	22,645	31,804
Provisions for expenditure	35,000	0
Sundry expenses	4,432	17,700
Total Expense	<u>1,297,405</u>	<u>1,348,200</u>
Net Profit (Loss)	<u>307,102</u>	<u>2,149</u>

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Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2015

Funding Body: Department of Family and Community Services NSW		
Program: Non-recurrent	National Partnership Agreement on Homelessness	Innovation Funding
	2015	2014
	\$	\$
Revenue		
Revenue from government grants	20,659	0
	20,659	0
Total revenue	20,659	0
Other income		
Other grants	0	16,900
Total other income	0	16,900
Total revenue and other income	20,659	16,900
Expense		
Administration expenses	15,000	16,900
Client brokerage and program expenses	5,659	0
Total Expense	20,659	16,900
Net Profit (Loss)	0	0
Funding Body: Commonwealth Bank of Australia		
Program: Holiday Youth Program	2015	2014
	\$	\$
Other income		
Other grants	3,805	6,342
Total other income	3,805	6,342
Expense		
Client brokerage and program expenses	3,805	6,342
Total Expense	3,805	6,342
Net Profit (Loss)	0	0
Funding Body: Fairfield City Council		
Program: 16 Days of Activism to Stop Violence against Women	2015	2014
	\$	\$
Other income		
Other grants	250	868
Total other income	250	868
Expense		
Client brokerage and program expenses	250	868
Total Expense	250	868
Net Profit (Loss)	0	0

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Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2015

Funding Body: Department of Education and Communities (NSW)

Program: Community Building Partnership Program 2014

	2015	2014
	\$	\$
Other income		
Other grants	30,000	0
Total other income	30,000	0
Expense		
Capital grants expensed	30,000	0
Total Expense	30,000	0
Net Profit (Loss)	0	0

Program: Property Management

	2015	2014
	\$	\$
Other Revenue		
Dividends received		
Interest received on fixed interest securities	9	34
Total revenue	9	34
Other income		
Bequests received	0	16
Rental income	109,705	17,234
Other	715	0
Total other income	110,420	17,250
Total revenue and other income	110,429	17,284
Expense		
Accommodation expenses	4,822	0
Administration expenses	23,022	202
Client brokerage and program expenses	2,047	0
Equipment expenses	2,174	0
Provisions for expenditure	68,564	0
Rent of exit houses	9,800	10,200
Sundry expenses		2,178
Total Expense	110,429	12,579
Net Profit (Loss)	-	4,705

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Income and Expenditure Statement by Funding Program

for the Year Ended 30 June 2015

Program: Other	2015	2014
	\$	\$
Other Revenue		
Dividends received	54	0
Total revenue	<u>54</u>	<u>0</u>
Other income		
Bequests received	24,500	2,000
Other	95,773	445
Total other income	<u>120,273</u>	<u>2,445</u>
Total revenue and other income	<u>120,327</u>	<u>2,445</u>
Expense		
Administration expenses	15,000	0
Capital grants expensed	8,785	0
Client brokerage and program expenses	0	3,273
Provisions for expenditure	95,763	0
Total Expense	<u>119,548</u>	<u>3,273</u>
Net Profit (Loss)	<u>779</u>	<u>(828)</u>
Funding Body: Perpetual Trustee Company Ltd		
Program: Organisational and Development Program	2015	2014
	\$	\$
Other income		
Other grants	-	618
Total other income	<u>-</u>	<u>618</u>
Expense		
Administration expenses	-	400
Client brokerage and program expenses	-	409
Employee salaries and benefits	-	627
Total Expense	<u>-</u>	<u>618</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>
Funding Body: Homelessness NSW		
Program: Industry Development Fund	2015	2014
	\$	\$
Other income		
Other grants	-	5,650
Total other income	<u>-</u>	<u>5,650</u>
Expense		
Administration expenses	-	5,650
Total Expense	<u>-</u>	<u>5,650</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

Bonnie Support Services Ltd

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Statement of Financial Position

as at 30 June 2015

	Note	2015 \$	2014 \$
ASSETS			
CURRENT ASSETS			
Cash on hand	4	999,800	306,605
Accounts receivable and other debtors	5	2,518	7,610
Financial assets	7	1,441	1,441
Other current assets	8	5,051	4,644
TOTAL CURRENT ASSETS		<u>1,008,610</u>	<u>320,300</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	146,012	200,532
TOTAL NON-CURRENT ASSETS		<u>146,012</u>	<u>200,532</u>
TOTAL ASSETS		<u>1,154,622</u>	<u>520,832</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	9	441,120	67,558
Employee provisions	10	74,829	122,482
TOTAL CURRENT LIABILITIES		<u>515,949</u>	<u>190,040</u>
TOTAL LIABILITIES		<u>515,949</u>	<u>190,040</u>
NET ASSETS		<u>638,673</u>	<u>330,792</u>
EQUITY			
Retained surplus		637,232	329,351
Reserves		1,441	1,441
TOTAL EQUITY		<u>638,673</u>	<u>330,792</u>

The accompanying notes form part of these financial statements.

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Statement of Changes in Equity

for the Year Ended 30 June 2015

	Note	Retained Surplus \$	Financial Assets Reserve \$	Total \$
Balance at 1 July 2013		323,325	1,441	324,766
Comprehensive Income				
Surplus for the year attributable to members of the entity		6,025		6,025
Balance at 30 June 2014		329,351	1,441	330,792
Balance at 1 July 2014		329,351	1,441	330,792
Comprehensive Income				
Surplus for the year attributable to members of the entity		307,882		307,882
Balance at 30 June 2015		637,232	1,441	638,673

For a description of each reserve, refer to Note 13.

The accompanying notes form part of these financial statements.

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Statement of Cash Flows

for the Year Ended 30 June 2015

	Note	2015 \$	2014 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Commonwealth, state and local government grants		1,708,619	1,341,078
Receipts from donations		35,716	2,266
Payments to suppliers and employees		(1,330,457)	(1,411,071)
Interest received		15,109	4,073
Dividends received		161	157
Rental income		109,705	17,234
Sundry income/recoveries		63,980	36,488
Funds from S/W/W		95,763	-
Net cash generated from operating activities	12	<u>898,595</u>	<u>(9,775)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		1,500	13,636
Payment for property, plant and equipment		(7,101)	-
Net cash used in investing activities		<u>(5,601)</u>	<u>13,636</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase in cash held		892,994	3,862
Cash on hand at beginning of the financial year		306,605	302,744
Cash on hand at end of the financial year	4	<u><u>999,600</u></u>	<u><u>306,605</u></u>

The accompanying notes form part of these financial statements.

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Notes to the Financial Statements

for the Year Ended 30 June 2015

The financial statements cover Bonnie Support Services Ltd as an individual entity, incorporated and domiciled in Australia. Bonnie Support Services Ltd is a company limited by guarantee.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

Bonnie Support Services Ltd applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-Profit Act 2012 (ACNC Act). The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on the 7th October 2015 by the directors of the company.

Accounting Policies

(a) Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Bonnie Support Services Ltd receives (non-reciprocal) contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(c) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	10% - 18.75%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

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Notes to the Financial Statements for the Year Ended 30 June 2015 (continued)

(c) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

(d) Employee Benefits

Short-term employee benefits

Provision is made for the Company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

The company classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The Company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the Company does not have an unconditional right to defer settlement for at least twelve months after the reporting date, in which case the obligations are presented as current liabilities.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(g) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(h) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(i) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year. Certain comparative figures have been restated as a result of the changes discussed in Note 1(r)(ii).

(j) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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Notes to the Financial Statements for the Year Ended 30 June 2015 (*continued*)

(k) **Critical Accounting Estimates and Judgements**

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key Estimates

Valuation of the Building Maintenance Provision

The provision for building maintenance \$164,326 was determined by the directors by evaluation of the properties under control of the company that require essential maintenance in the coming year. The directors believe that obligations for building maintenance represent the fair value of obligations and expected future payments.

(l) **Economic Dependence**

Bonnie Support Services Ltd is dependent on the recurring grant from FACS for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe that FACS will not continue to support Bonnie Support Services Ltd.

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2015 (continued)

Note 2 Revenue and Other Income		2015	2014
		\$	\$
Revenue			
Revenue from (non-reciprocal) government grants and other grants			
— State/federal government grants – operating		1,526,044	1,309,937
— Other government grants		20,659	-
		<u>1,546,704</u>	<u>1,309,937</u>
Other revenue			
— Dividends received		161	157
— Interest received		15,109	4,073
		<u>15,270</u>	<u>4,230</u>
Total revenue		<u>1,561,974</u>	<u>1,314,167</u>
Other income			
— Donations		24,501	2,268
— Capital grants		34,055	30,378
— Funds received from SWW		95,783	-
— Rental income		109,705	17,234
— Other		63,980	36,488
Total other income		<u>328,003</u>	<u>86,368</u>
Total revenue and other income		<u>1,889,977</u>	<u>1,400,533</u>
Note 3 Surplus for the year		2015	2014
		\$	\$
(a) Expenses			
Employee benefits expense:			
— Employment Expenses		888,147	918,634
Total employee benefits expense		<u>888,147</u>	<u>918,634</u>
Depreciation and amortisation:			
— furniture and equipment		55,689	43,028
Total depreciation and amortisation		<u>55,689</u>	<u>43,028</u>
Audit fees			
— audit services		7,200	7,000
— taxation services		2,700	2,600
Total Audit Remuneration		<u>9,900</u>	<u>9,600</u>
(b) Significant Revenue and Expenses			
Net fair value loss on disposals of investments in listed shares available-for-sale		(4,432)	-
Note 4 Cash and Cash Equivalents		2015	2014
		\$	\$
CURRENT			
Cash at bank		997,600	305,505
Cash on hand		2,000	1,100
Total cash on hand as stated in the statement of financial position and statement of cash flows		<u>999,600</u>	<u>306,605</u>
Note 5 Trade and Other Receivables		2015	2014
		\$	\$
CURRENT			
Accounts receivable		722	7,610
Other debtors		1,796	-
Total current accounts receivable and other debtors		<u>2,518</u>	<u>7,610</u>
Note 6 Other Assets		2015	2014
		\$	\$
Prepayments		5,051	4,844
		<u>5,051</u>	<u>4,844</u>

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2015 (continued)

Note 7	Financial Assets		2015	2014
		Note	\$	\$
	CURRENT			
	Financial assets at fair value through profit or loss	7a	1,441	1,441
a.	Financial assets at fair value through profit or loss			
	Held-for-trading Australian listed shares		<u>1,441</u>	<u>1,441</u>

Note 8	Property, Plant and Equipment		2015	2014
			\$	\$
	PLANT AND EQUIPMENT			
	Plant and equipment:			
	At cost		464,550	536,157
	Less accumulated depreciation		<u>(318,538)</u>	<u>(335,625)</u>
	Total plant and equipment		<u>146,012</u>	<u>200,532</u>
	Total property, plant and equipment		<u>146,012</u>	<u>200,532</u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Plant and Equipment	Total
	\$	\$
2014		
Balance at the beginning of the year	257,196	257,196
Disposals	(13,636)	(13,636)
Depreciation expense	(43,028)	(43,028)
Carrying amount at end of year	<u>200,532</u>	<u>200,532</u>
2015		
Balance at the beginning of the year	200,532	200,532
Additions at cost	7,101	7,101
Disposals	(5,932)	(5,932)
Depreciation expense	(55,689)	(55,689)
Carrying amount at the end of the year	<u>146,012</u>	<u>146,012</u>

Note 9	Trade and Other Payables		2015	2014
		Note	\$	\$
	CURRENT			
	Accounts payable		102,718	61,777
	Deferred income		139,075	5,761
	Provisions		<u>199,326</u>	<u>-</u>
			<u>441,120</u>	<u>67,558</u>

Note 10	Provisions		2015	2014
			\$	\$
	CURRENT			
	Provision for employee benefits: annual leave		45,798	161,248
	Provision for employee benefits: long service leave		<u>29,031</u>	<u>(38,768)</u>
			<u>74,829</u>	<u>122,480</u>

Employee Provisions

Employee provisions represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the company does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the company does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

Bonnie Support Services Ltd

ABN 24 003 100 445

Notes to the Financial Statements for the Year Ended 30 June 2015 (continued)

Note 11 Events After the Reporting Period

The directors are not aware of any significant events since the end of the reporting period.

Note 12 Cash Flow Information

	2015	2014
	\$	\$
Reconciliation of Cash Flow from Operating Activities with Current Year Surplus		
Profit after income tax	307,882	6,025
Non-cash flows:		
Depreciation and amortisation expense	55,689	43,028
Loss on sale of investments	4,432	-
Changes in assets and liabilities:		
(Increase)/decrease in accounts receivable and other debtors	5,291	(7,610)
Increase/(decrease) in accounts payable and other payables	35,160	(8,008)
(Increase)/decrease in accrued income	139,075	-
Increase/(decrease) in employee provisions	(47,653)	(38,766)
(Increase)/decrease in provisions	199,326	-
(Increase)/decrease in prepayments	(607)	(4,444)
	<u>698,595</u>	<u>(9,775)</u>

Note 13 Reserves

(a) Revaluation Surplus

The revaluation surplus records the revaluations of non-current assets. Where revaluations are deemed to represent profits of a permanent nature, dividends may be declared from this reserve.

Note 14 Entity Details

The registered office of the entity is:

Bonnie Support Services Ltd

The principal place of business is:

Bonnie Support Services Ltd

Note 15 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity.

Bonnie Support Services Ltd

ABN 24 003 100 445

Directors' Declaration

The directors have determined that the company is a reporting entity that does not have public accountability as defined in AASB 1053: Application of Tiers of Australian Accounting Standards and that these general purpose financial statements should be prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements.

In accordance with a resolution of the directors of Bonnie Support Services Ltd, the directors declare that:

1. The financial statements and notes are in accordance with the Australian Charities and Not-for-Profit Act 2012 (ACNC Act) and the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards – Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the company as at 30 June 2015 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Betty GREEN

Dated this 7th day of October 2015



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Email: henry@theaccountant.net.au

Partners:
Chartered Accountants:
Robert B. Rowland F.C.A.
Henry Ratajczak B.Bus., C.A.

Certified Practising Accountant:
William S. Ng B.A., C.P.A.

BONNIE SUPPORT SERVICES LTD
ABN: 24 003 100 445
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
BONNIE SUPPORT SERVICES LTD

Report on the Financial Report

We have audited the accompanying financial report of Bonnie Support Services Ltd, which comprises the statement of financial position as at 30 June 2015, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Australian Charities and Not-for-Profit Act 2012 (ACNC Act) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Bonnie Support Services Ltd, would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

In our opinion, the financial report of Bonnie Support Services Ltd is in accordance with the Australian Charities and Not-for-Profit Act 2012 (ACNC Act) and the Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2015 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements the ACNC Regulations 2012 and the Corporations Regulations 2001.

Name of Firm: Partlett Chave & Rowland
Name of Partner: Henry Ratajczak
Address: Suite 7, 170 George Street Liverpool NSW 2170
Dated this 7th day of October 2015

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Bonnie
Support Services



by women and with women

Bonnie's

02 9729 0939

24/7 Domestic Violence Line

1800 65 64 63

*Translating and
Interpreting Service*

131450

Link2home

for accommodation

1800 152 152

www.bonnie.org.au