BONNIE SUPPORT SERVICES LTD
(A COMPANY LIMITED BY GUARANTEE)
A.B.N. 24 003 100 445

Annual Financial Report

For The Year Ended
30 June 2025

Bonnie Support Services Ltd
A.B.N. 24 003 100 445

Financial Report
For the year ended 30 June 2025

Contents

Bonnie Support Services Ltd
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Directors' Report
For the Year Ended 30 June 2025

Your directors present their report together with the financial report of Bonnie Support Services Ltd ('the Company') for the financial year ended 30 June 2025 and the independent auditor's report thereon.

Directors
The Directors of the Company at any time during or since the end of the financial year are:

Betty Green
PhD, BA (Hons) Adult Ed, Assoc Dip Soc Welf
Chairperson
Director since 2013

Betty has served on numerous management committees and boards in the community sector locally as well as a state-wide peak body, Women's Health NSW and on government committees such as NSW Premier's Council for the Prevention of Violence Against Women (2009-2013) and the NSW Domestic Violence Death Review Team (2010-2014) and nationally as a committee member of Australasian Council of Women and Policing. Betty has held positions in the women's health sector (1986-2014) and was recently awarded a Doctorate from her research on domestic violence death reviews in Australia, feminist activism and social change.

Arely Carrion
Company Secretary
Director since 2023

Arely is the Head of Social Impact at Clubs NSW. With nearly 30 years of experience in the hospitality industry, Arely has held various operational roles across multiple venues, showcasing her versatility and expertise in operational management. In her role at Clubs NSW, she leads the development and execution of social impact initiatives, focusing on community engagement and sustainability. She works closely with stakeholders to design and implement programs that foster positive change and enhance community well-being. In addition to her work within the Club Industry, Arely is actively involved in various boards and advisory panels. She serves as a director on the boards of Bayside Women's Shelter and she is a member of the advisory panel for the Centre for Women's Economic Safety, where they provide guidance and expertise on women's economic empowerment.

Claire Roberts
BCom, CA, GAICD, MSF
Treasurer, Member of Audit and Risk Committee
Director since 2025

Claire is a strategic leader with twenty years plus of experience spanning advisory, banking, insurance, finance, large scale program delivery, operations and risk management. This experience is underpinned with strong professional qualifications. Holding a Bachelor of Commerce and a Masters in Finance, Claire is also a member of the Australian Institute of Company Directors. Claire's corporate experience is complemented by experience as a director and Claire's participation in the not-for- profit sector. Claire is known as an active mentor and champion of diversity. Claire brings a forward looking mindset, strong financial acumen, critical thinking, and team collaboration to drive organisational success.

Lisa Bonavia
B.Bus, MAICD
Director
Director since 2025

Lisa has a 20+ year career as a senior Executive within the Human Services including Community Housing, Health, Education and private children's charities. Lisa's most recent role was Executive Director, Corporate Services & Compliance and Company Secretary with HumanAbility Ltd. Holding a Bachelor of Business, Lisa is a member of the Australian Institute of Company Directors, with deep expertise in risk, governance, compliance, people and culture, and strategic planning. Lisa has experience across a range of organisations from start-up to mature, across a range of funding models including philanthropic and state and federal funding. Lisa broad experience has been instrumental in supporting organisations through transformational change resulting in growth, client engagement and accolades as employers of choice.

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Directors' Report
For the Year Ended 30 June 2025

Directors (continued)

Lai Heng Foong
BMBS, FACEM, MHS, BA(Hons)
Director
Director since 2022

Dr Foong is a Senior Emergency Physician and Sexual Assault and Forensic Physician based in Sydney who has a passion for Public Health and disaster management, including Domestic Violence, Disaster preparedness, Climate Change and Health, Indigenous Health and the social determinants of health. Before she studied medicine, she completed a Masters in Public Health at Johns Hopkins Bloomberg School of Public Health in Baltimore, Maryland, U.S.A. She is currently the Chair of the Public Health and Disaster Committee of the Australasian College for Emergency Medicine (ACEM) and a member of the Indigenous Health Committee. She chairs the Public and Environmental Health Special Interest Group at the International Federation for Emergency Medicine (IFEM). She has travelled to Cuba, Vietnam, Pakistan and Sri Lanka to teach Emergency Medicine, and to discover new cultures and local food. Dr Foong has conducted and presented research on domestic violence at Trauma meetings and recently led the review of the Family and Domestic Violence policy at ACEM. She is the Co-Clinical lead of the Emergency Care Institute Community of Practice (CoP). She is a strong advocate for health equity and supporting the most vulnerable people in our community. She has contributed to the Network of Women in Emergency Medicine (NoWEM) and Royal Australasian College of Surgery (RACS) Trauma Forum held in Parliament House and the Institute of Trauma and Injury Management NSW on domestic violence. Her other areas of interest include refugee health, multicultural health and improving cultural competency in healthcare providers. She is the Immediate Past Chair of the Medical Staff Council at Bankstown Lidcombe Hospital and enjoys mentoring women in her workplace and community to rise to their fullest potential.

Angela Wood
Dip.App.Sc. (Nursing), Dip.Mgt, Grad.Dip.Clin.Prac. (Child & Family Health & Critical Care Nursing)
Director
Director since 2025

Angela Wood is a highly experienced healthcare leader with over 30 years in the public health sector. She holds a Diploma of Applied Science (Nursing), Graduate Diplomas in Clinical Practice (Child and Family Health) and Critical Care Nursing, Diploma of Management, and a Graduate Certificate in Clinical Redesign from the ACI Centre for Healthcare Redesign and the University of Tasmania. Angela began her nursing career in 1989 at Liverpool Hospital, working in the Emergency Department for eight years. In 2001, following her completion of Child and Family Health studies, she joined Karitane, where she has held numerous clinical and senior leadership roles including Child & Family Health Nurse, Clinical Nurse Specialist, Nurse Unit Manager, and now, Director of Clinical Services. Angela is a member of the Family and Domestic Violence Steering Committee for the South Western Sydney Local Health District (SWSLHD) and is deeply passionate about supporting women and families experiencing violence.

Frances Atkins
LLM, LLB, BCom, MBA
Resigned Treasurer, Director and Member of Audit and Risk Committee
Director from 2015 to 2024

Frances is a mission driven leader and director of givvable.com, an AI-powered platform used by companies and governments to automate complex supplier diligence. Frances is an Honorary Senior Advisor to the Monash Centre of Financial Studies, a former banker at J.P. Morgan and former financial services lawyer at Ashurst. She holds an MBA (Exec.), LLM and BCom/LLB. In 2022, she was named UNSW Founder of the Year and served on the board of several non-profit organisations, including Bonnie Support Services, WAGEC and UNSW Business School Alumni Advisory Board.

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Directors' Report
For the Year Ended 30 June 2025

Karen Beetson
Dip Couns, AdvDip Leadership & Mgt
Resigned Director
Director from 2018 to 2024

Karen Beetson is a Mandandanji women from south west Queensland. Karen has worked for over 30 years in Aboriginal communities in South West Sydney and Western Sydney in the area of employment, education, juvenile justice, and the health sector. Karen is experienced in group work such as Our Journey to Respect Program, an Aboriginal violence prevention program, Dthina Yowali, Aboriginal Offence focused Drug and Alcohol Program, Love Bites and Red Dust Healing. Karen works as the Director Aboriginal Health at Sydney Children's Hospital.

Wendy Morgan
Resigned Director
Director from 2021 to 2025

Wendy Morgan is an Aboriginal woman from the Dyiringanj People of Wallaga Lake that forms part of the Yuin Nation on the Far South Coast of NSW. Wendy is an activist and Aboriginal rights advocate who has worked with government, NGO's and local land councils for more than 30 years. She is the founder of Guntawang Aboriginal Resources Incorporated, an organisation that facilitates arts and crafts activities. Previously Wendy was employed by the Commonwealth Government for 28 years and has since been an experienced board member, working on boards such as: Gandangara Local Aboriginal Land Council, the Gulaga and Biamanga National Parks Board of Management, Aboriginal
Housing Office, Seniors Rights NSW, The Commissioner on Aged and Disabilities, Aboriginal Fairfield Advisory Group, Ministerial Advisory Committee on Ageing (MACA), the Fairfield Working Gorup with Govt and Non-Govt representatives. She is currently the chairperson of 'Our People Our Way' with the South West Sydney Department of DCJ.

Amelia Scott
Dip Ed Mental Health, AssocDip Com Health
Resigned Director
Director from 2002 to 2025

Amelia Scott is Bonnie's longest serving Board member. Amelia has a wealth of experience in health and in particular women and children's health. Amelia initially joined Bonnie's Board to promote community liaison with the Area Heath Service and has been inspired by Bonnie's innovative support work with women and children, to stay involved. Amelia was employed by a Local Health District as a Child and Family Health Nurse and is now retired.

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' Meetings
The number of Directors' meetings and the number of meetings attended by each of the Directors of the Company during the financial year are:

	Directors' Meetings	
Directors	**Eligible to Attend**	**Attended**
Betty Green	6	6
Arely Carrion	6	4
Claire Roberts	1	1
Lisa Bonavia	1	1
Lai Heng Foong	6	6
Angela Wood	1	1
Frances Atkins	2	1
Karen Beetson	1	-
Wendy Morgan	5	3
Amelia Scott	3	1

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Directors' Report
For the Year Ended 30 June 2025

Principal Activities
The principal activities of the Company during the financial year were the management of a service to support and/or accommodate women with children who have experienced domestic and family violence and/or are homeless or at risk of homelessness. The Company has been working in partnership with philanthropic and other non-government organisations to harness opportunities to provide more crisis accommodation services to women and children.

There have been no significant changes in the nature of these activities during the year.

Short and long-term Objectives
The Company's short and long-term objectives are based on four strategic pillars:

1. Quality services - deliver high quality and evidence informed practice and services that create meaningful outcomes for women and children;
2. Partnerships and reputation - strengthen our industry leadership and working collaboratively;
3. People and culture – create a safe, supportive workplace that empowers staff to grow and thrive; and
4. Leadership and governance - manage effectively for sustainability and long-term success.

Strategies
The Company's strategy is to:

- Strengthen cultural safety across the service and program approaches;
- Strengthen client service delivery with partners;
- Engage our clients in service review and design;
- Build on our brand and reputation;
- Increase our philanthropic engagement and support;
- Communicate proactively and work closely with partners and stakeholders;
- Attract, recognise, reward and retain staff;
- Build staff career pathways and opportunities;
- Maintain strong corporate governance and organisational management;
- Maintain strong financial management, risk management and service delivery;
- Achieve Australian Service Excellence Standards accreditation and deliver quality services; and
- Explore opportunities for growth.

Key Performance Measures
The Company measures its own performance through the use of both qualitative and quantitative benchmarks. The benchmarks are used by the Directors to assess the financial sustainability of the Company and whether short-term and long-term objectives are being achieved. The Company measures its performance through annual accountability reports for each individual funding contract. The Company also uses a range of other performance measures to ensure its strategic goals as stated in the Strategic Plan 2025-2028 are achieved. The Company monitors its performance against budget and rolling forecasts. The budget is approved by the Directors prior to the commencement of the financial year. Financial results are presented to the Directors who use this information for the purpose of tracking progress, determining if agreed objectives are met and to inform future planning.

The surplus of the Company amounted to $24,252 (2024 surplus: $321,781).

Events Subsequent to Reporting Date
There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

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Directors' Report
For the Year Ended 30 June 2025

Dividends
The Company's Constitution prohibits the payment of dividends to the Members of the Company.

The Company is limited by guarantee and does not issue shares or options to purchase shares.

Significant Changes in State of Affairs
In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the year.

Likely Developments
The Company will further develop the level of operations through the receipt of Government grants.

No likely change in the Company's direction is projected.

Environmental Regulations
The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or territory.

Indemnification of Officers or Auditor
No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company, other than those expressly allowed by the *Corporation Act 2001*.

Proceedings on Behalf of the Company
No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

Members' Guarantee
The Company is incorporated under the *Corporations Act 2001* and is a Company Limited by Guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $10 (ten dollars) each towards meeting any outstanding obligations of the entity. The total amount that members of the Company are liable to contribute if the Company is wound up is $350 (2024: $320).

Auditor's Independence Declaration
The auditor's independence declaration is set out on page 6 and forms part of the Directors' report for the financial year ended 30 June 2025.

Signed in accordance with a resolution of the Board of Directors

Betty Green	Claire Roberts
Director and Chairperson	*Director and Treasurer*

Dated this 10th day of September 2025
Sydney, NSW

Vanessa Patricio
Principal
Level 26
44 Market Street
Sydney NSW 2000

Bonnie Support Services Ltd
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Auditor's Independence Declaration
For the Year Ended 30 June 2025

Under subdivision 60-C section 60-40 of
Australian Charities and Not-for-profits Commission Act 2012

To the Directors of
Bonnie Support Services Ltd

In accordance with Subdivision 60-C of the *Australian Charities and Not-for-profits Commission Act 2012,* I am pleased to provide the following declaration of independence to the Directors of Bonnie Support Services Ltd.

I declare that, to the best of my knowledge and belief, during the financial year ended 30 June 2025 there has been:

(i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

MOSAIC AUDIT & CONSULTING

Vanessa Patricio
Principal
Registered Company Auditor # 333315

Dated this 10th day of September 2025
Sydney, NSW

(02) 9089 8640
(02) 9089 8989
vanessa@mosaicac.com.au

Bonnie Support Services Ltd
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Statement of Profit or Loss and other Comprehensive Income
For The Year Ended 30 June 2025

	Note	2025 $	2024 $
Revenue from continuing operations		3,423,231	3,302,162
Other income		490,713	525,924
Total revenue and other income	2(a)	**3,913,944**	**3,828,086**
Expenditure			
Employee benefits expense		(2,780,599)	(2,684,046)
Property expenses		(317,590)	(310,091)
Client support services expense		(309,694)	(121,141)
Depreciation and amortisation expense	3	(145,215)	(169,213)
Motor vehicle expense		(49,465)	(33,972)
Professional services expense		(41,759)	(38,859)
Other expenses		(245,370)	(148,983)
Total expenditure		**(3,889,692)**	**(3,506,305)**
Net surplus/(deficit) before income tax		**24,252**	**321,781**
Income tax expense	20(k)	-	-
Surplus/(deficit) after income tax		24,252	321,781
Other comprehensive income		-	-
Total comprehensive income/(loss) for the year		**24,252**	**321,781**

The accompanying notes form part of these financial statements

Bonnie Support Services Ltd
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Statement of Financial Position
As At 30 June 2025

	Note	2025 $	2024 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	1,763,906	1,802,782
Trade and other receivables	6	41,432	10,277
Other assets	7	125,499	15,955
TOTAL CURRENT ASSETS		1,930,837	1,829,014
NON-CURRENT ASSETS			
Property, plant and equipment	8	281,578	395,031
Financial investments	9	3,657	2,892
TOTAL NON-CURRENT ASSETS		285,235	397,923
TOTAL ASSETS		**2,216,072**	**2,226,937**
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	300,145	285,018
Other liabilities	11	329,448	393,225
Provisions	12	333,481	375,815
TOTAL CURRENT LIABILITIES		963,074	1,054,058
NON-CURRENT LIABILITIES			
Provisions	12	68,143	20,899
TOTAL NON-CURRENT LIABILITIES		68,143	20,899
TOTAL LIABILITIES		**1,031,217**	**1,074,957**
NET ASSETS		**1,184,855**	**1,151,980**
EQUITY			
Reserves	13	169,852	161,229
Retained surplus		1,015,003	990,751
TOTAL EQUITY		**1,184,855**	**1,151,980**

The accompanying notes form part of these financial statements

Bonnie Support Services Ltd
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Statement of Changes in Equity
For The Year Ended 30 June 2025

	Reserves $	Retained Surplus $	Total $
Balance at 1 July 2023	167,241	668,970	836,211
Increase/(decrease) in building maintenance reserve	(6,012)	-	(6,012)
Surplus for the year	-	321,781	321,781
Balance at 30 June 2024	**161,229**	**990,751**	**1,151,980**
Balance at 1 July 2024	161,229	990,751	1,151,980
Increase/(decrease) in building maintenance reserve	8,623	-	8,623
Surplus for the year	-	24,252	24,252
Balance at 30 June 2025	**169,852**	**1,015,003**	**1,184,855**

The accompanying notes form part of these financial statements

Bonnie Support Services Ltd
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Statement of Cash Flows
For The Year Ended 30 June 2025

	Note	2025 $	2024 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from Government grants		3,658,459	3,566,347
Cash receipts from donors		62,063	71,201
Cash receipts from other revenue		179	3,126
Payments to suppliers and employees		(4,152,341)	(3,632,035)
Rent received		332,688	259,875
Interest received		80,142	100,185
Dividends received		117	77
Net cash flows from operating activities		(18,693)	368,776
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments to acquire property, plant and equipment		(40,183)	(387,524)
Proceeds from sale of property, plant and equipment		20,000	82,726
Net cash used in investing activities		(20,183)	(304,798)
Net increase/(decrease) in cash and cash equivalents		(38,876)	63,978
Cash and cash equivalents at the beginning of the year		1,802,782	1,738,804
Cash and cash equivalents at the end of the year	6	1,763,906	1,802,782

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Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 1 – About Bonnie Support Services Ltd

Note 1.1 - Corporate Information
Bonnie Support Services Ltd is a Company limited by guarantee. The financial statements cover Bonnie Support Services Ltd as an individual entity, incorporated and domiciled in Australia. The Company is a registered charity and Public Benevolent Institution with the Australian Charities and Not-For-Profit Commission. It holds deductible gift recipient status and is exempt from income tax.

The principal activities of the Company during the financial year were the management of a service to support and/or accommodate women with children who have experienced domestic and family violence and/or are homeless or at risk of homelessness. The Company has been working in partnership with philanthropic and other non-government organisations to harness opportunities to provide more crisis accommodation services to women and children.

The financial report of the Company, for the year ended 30 June 2025, was authorised for issue in accordance with a resolution of the Board of Directors on 10 September 2025.

The registered office of the Company and its principal place of business is:
Bonnie Support Services Ltd
[redacted]

Members Guarantee
The Company is incorporated under the *Corporations Act 2001* and is a Company Limited by Guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of $10 (ten dollars) each towards meeting any outstanding obligations of the entity. The Company has 35 members at 30 June 2025 (2024: 32).

Note 1.2 - Basis of Preparation
The general-purpose financial report has been prepared in accordance with the requirements of the *Australian Charities and Not-for-profits Commission (ACNC) Act 2012,* Australian Accounting Standards – Simplified Disclosures, Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board (AASB).

Historical cost convention
The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Going Concern
The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business for a period of at least twelve months from the date these financial statements were approved.

Currency and rounding of amounts
The financial report is presented in Australian dollars, which is the Company's functional and presentation currency. The amounts presented in the financial statements have been rounded to the nearest dollar.

Note 1.3 - Accounting Policies
The material accounting policies documenting the measurement basis used in preparing the financial information and other accounting information relevant to an understanding of the financial report are discussed in Note 20.

Note 1.4 - Judgements and key sources of estimation uncertainty
The preparation of financial information requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Specific accounting judgements and key sources of estimation uncertainty in Note 20(m).

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Notes to the Financial Statements
For The Year Ended 30 June 2025

	Note	2025 $	2024 $
Note 2 – Revenue			
(a) Disaggregation of Revenue			
Revenue has been disaggregated based on type of goods or services provided and source of funds:			
Type of good or service			
Domestic and family violence support and intervention programs:			
- Commonwealth Government grants		-	5,000
- State Government grants		3,282,348	3,174,990
- Local Government grants		4,960	1,296
- Corporate grants		135,923	120,876
Total grant revenue		3,423,231	3,302,162
Total revenue from continuing operations		3,423,231	3,302,162
Other income			
Membership fees		64	56
Dividend income		117	77
Interest income		79,264	107,532
Donations received		61,203	72,113
In-kind contributions received		6,500	43,500
Rental income from transitional properties		331,120	258,141
Fair value gain on financial investments		765	583
Gain on sale of property, plant and equipment		11,579	41,311
Sundry income		101	2,611
Total other income		490,713	525,924
Total revenue and other income		3,913,944	3,828,086
Source of funds from continuing operations			
Government	2(b)	3,287,308	3,181,286
Corporates		135,923	120,876
Total grant revenue		3,423,231	3,302,162
(b) Revenue from Government Sources			
Commonwealth Government			
- Department of Industry, Innovation and Science		-	5,000
State Government			
- Department of Communities and Justice		3,282,348	3,174,990
Local Government			
- Fairfield City Council		3,000	1,296
- Liverpool City Council		1,960	-
		3,287,308	3,181,286

(c) Transaction price allocated to the remaining performance obligation

The table below shows the grant revenue expected to be recognised in the future related to the performance obligations that are unsatisfied (partially satisfied) at the reporting date.

	2026 $	Total $
Revenue from Government and non-government grants	320,985	320,985

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Notes to the Financial Statements
For The Year Ended 30 June 2025

	2025 $	2024 $
Note 3 – Expenses		
Depreciation and Amortisation		
- Leasehold improvements	62,378	46,317
- Plant and equipment	55,698	99,907
- Motor vehicles	27,139	22,989
Total Depreciation and Amortisation	145,215	169,213
Note 4 – Auditors Remuneration		
Amounts paid to Partlett Chave & Rowland for:		
- Audit of the Financial Report	-	10,200
- Other services	-	5,400
- Amounts paid to Mosaic Audit & Consulting for:		
- Audit of the Financial Report	16,000	15,500
- Other services	1,500	1,500
Total Auditors Remuneration	17,500	32,600
Note 5 – Cash and Cash Equivalents		
Cash on hand	2,000	2,000
Cash at bank	1,761,906	1,800,782
Total Cash and Cash Equivalents	1,763,906	1,802,782
Note 6 – Trade and Other Receivables		
Trade debtors	35,607	1,823
Other receivables	5,825	8,454
Total Trade and Other Receivables	41,432	10,277

Trade receivables are recognised and carried at their original invoice amount, less an allowance for any uncollectible amounts. Normal settlement terms range from seven to 30 days, and no collateral is held against these receivables.

	2025 $	2024 $
Note 7 – Other Current Assets		
Bonds	200	200
Accrued income	6,469	7,347
Prepayments	118,830	8,408
Total Other Current Assets	125,499	15,955

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Notes to the Financial Statements
For The Year Ended 30 June 2025

	2025 $	2024 $
Note 8 – Property, Plant and Equipment		
Leasehold improvements – at costs	171,664	171,664
Accumulated amortisation	(109,287)	(46,909)
	62,377	124,755
Plant and equipment – at cost	242,310	230,318
Accumulated depreciation	(158,019)	(102,321)
	84,291	127,997
Motor vehicles – at cost	184,760	179,519
Accumulated depreciation	(49,850)	(37,240)
	134,910	142,279
Total property, plant and equipment	281,578	395,031

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Leasehold improvements	Plant and equipment	Motor vehicles	Total
Cost or deemed cost	$	$	$	$
Balance at 1 July 2024	171,664	230,318	179,519	581,501
Acquisitions	-	11,992	28,191	40,183
Disposals / Write-Off	-	-	(22,950)	(22,950)
Balance at 30 June 2025	171,664	242,310	184,760	598,734
Accumulated depreciation/amortisation				
Balance at 1 July 2024	(46,909)	(102,321)	(37,240)	(186,470)
Depreciation / Amortisation	(62,378)	(55,698)	(27,139)	(145,215)
Impairment loss	-	-	-	-
Disposals / Write-Off	-	-	14,529	14,529
Balance at 30 June 2025	(109,287)	(158,019)	(49,850)	(317,156)
Net carrying amount				
At 1 July 2024	124,755	127,997	142,279	395,031
At 30 June 2025	62,377	84,291	134,910	281,578

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Notes to the Financial Statements
For The Year Ended 30 June 2025

	2025	2024
	$	$
Note 9 – Financial Investments		
Shares - Investment in listed entities	3,657	2,892
Total Non-current Financial Investments	3,657	2,892
Classified as:		
Fair Value Through Profit or Loss (FVTPL)	3,657	2,892

Shares have no fixed maturity date or coupon rate.

The fair value of the investment in the listed shares is provided by the Australian Stock Exchange at each reporting date. The market value of this investment fluctuates from time to time.

	2025	2024
Note 10 – Trade and Other Payables		
CURRENT		
Trade payables	124,474	27,360
Other payables	175,671	257,658
Total Trade and Other Payables	300,145	285,018

Trade and other payables represent liabilities for goods and services provided to the Company prior to the end of the financial year that are unpaid. These amounts are usually settled in 30 days.

	2025	2024
Note 11 – Other Liabilities		
Contract liability - Government funding	143,626	177,980
Contract liability – non-government funding	177,359	206,755
Rent received in advance	8,463	8,490
Total Other Liabilities	329,448	393,225
Note 12 – Provisions		
CURRENT		
Provision for employee benefits: annual leave	153,548	147,804
Provision for employee benefits: long service leave	85,880	122,450
Provision for maternity leave	94,053	47,376
Provision for other leave	-	58,185
Total Current Provisions	333,481	375,815
NON-CURRENT		
Provision for employee benefits: long service leave	68,143	20,899
Total Non-current Provisions	68,143	20,899
Note 13 – Reserves		
NON-CURRENT		
Building maintenance reserve	169,852	161,229
Total Reserves	169,852	161,229

The Company maintains a cash reserve and these funds have been quarantined.

Note 14 – Leases

The Company's lease portfolio includes an office building (concessionary lease), transitional properties, and shared office space.

Office building (concessionary lease)
The Company has exclusive use of an office building leased from Fairfield City Council to provide homelessness and domestic and family violence support services. The original agreement, executed on 1 January 1978, expired on 31 December 2024 and was extended on the same terms until 30 June 2025. A draft lease for the period 1 July 2025 to 30 June 2030 has been prepared but remains unsigned as at the date of this report.

Annual lease payments of $5.20 are significantly below market value, with terms and conditions designed to enable the Company to further its objectives. While the proposed lease terms remain favourable, they are not as favourable as the previous agreement. In line with the relevant accounting standards, no lease has been recognised in the current reporting period, as the draft lease is not yet executed and does not commence until 2025–26. Accordingly, as at 30 June 2025, no lease commitment has been recognised or disclosed, because the Company did not have a present obligation at reporting date. Once the lease is executed and commences, it is expected to be recognised as a right-of-use asset with a corresponding lease liability in the financial statements.

This lease is measured at cost in accordance with the Company's accounting policy as outline in Note 20(e).

Transitional properties
The lease with Land and Housing Corporation NSW was executed on 30 April 2015, expired on 30 June 2017, and is currently on a month-by-month basis (i.e. no formal agreement). It is the Company's understanding that the agreement terms remain valid with Homes NSW.

Shared office space
The Company also utilised shared office space located in Liverpool to provide outreach services to clients; there is no formal lease agreement in place for that use.

Note 15 – Commitments

As at the reporting date the Company did not commit any funds towards assets expected to be received on a future date.

Note 16 – Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets in relation to 30 June 2025 and 30 June 2024.

Note 17 – Related parties and related-party transactions

(a) Directors' compensation

The Directors act in an honorary capacity and receive no compensation for their services. During the year, no expenses were incurred in fulfilling their role that required reimbursement.

(b) Transactions with director-related entities

There were no transactions with director-related entities during the year.

(c) Key management personnel compensation

The key management of the Company consists of the Board Members of the Company and the Executive Officer. The compensation paid to key management personnel during the year was $189,233 (2024: $189,083).

Bonnie Support Services Ltd
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Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 18 – Events after the Reporting Period
There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

Note 19 – Changes in accounting policies and changes in estimates

New and Amended Accounting Standards Adopted by the Company
The Company has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for an accounting period that begins on or after 1 July 2024.

The following new and revised Standards and Interpretations are on issue and effective for the current year for not-for-profit and public sector entities:
- AASB 2020-1 *Amendments to Australian Accounting Standards – Classification of Liabilities as Current or Non-current*, which clarifies the criteria for classifying liabilities based on rights to defer settlement.

The application of the amendments did not have a material impact on the Company's financial statements but has changed the disclosure of accounting policy information in the financial statements.

The following Standards became effective during the current year but were not applicable to the Company's operations:
- AASB 2022-5 – *Lease Liability in a Sale and Leaseback*
- AASB 2022-6 – *Non-current Liabilities with Covenants*
- AASB 2022-10 – *Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*
- AASB 2023-1, 2023-3, and 2024-1 – *Supplier Finance Arrangements (Tier 2 Disclosures)*

There are no other new and revised Standards and Interpretations effective for the current year that are relevant to the Company.

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Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 20 - Accounting Policies
The Company has consistently applied the following material accounting policies to all periods presented in these financial statements.

(a) Revenue
Revenue Recognition
The Company recognises income from its main revenue/income streams, as listed below:
- Operating grants;
- Rental income;
- In-kind contributions; and
- Interest revenue.

Government Grants and Other Operating Grants
When the Company receives government grants and other operating grants that are in the scope of AASB 1058 (being a transaction where the consideration paid to acquire an asset is significantly less than fair value principally to enable the Company to further its objectives), it performs an assessment to determine if the contract is 'enforceable' and contains 'sufficiently specific' performance obligations.

Where the consideration to acquire an asset is significantly less than fair value principally to enable the Company to further its objectives, the transaction is accounted for under AASB 1058 where the Company:
- Recognises the asset in accordance with the requirements of other relevant applicable Australian Accounting Standards (e.g. AASB 9, AASB 16, AASB 116 and AASB 138).
- Considers whether any other financial statement elements should be recognised ('related amounts') in accordance with the relevant applicable Australian Accounting Standard including:
  - Contributions by owners (AASB 1004)
  - A lease liability (AASB 16)
  - Revenue, or a contract liability arising from a contract with a customer (AASB 15)
  - A financial instrument (AASB 9)
  - A provision (AASB 137).

In cases where the consideration is solely performance obligations under an enforceable contract and sufficiently specific to enable determination as to when the obligations are satisfied, the transaction is accounted for under AASB 15.

Rental income
Rental income is generated from leasing transitional properties, with rent charged in accordance with the Community Housing Rent Policy as it applies to Crisis Housing and Transitional Housing. All rent collected from sub-letting the transitional properties is applied towards covering the outgoings associated with these properties, including reasonable costs for managing the properties.

The income from leasing these transitional properties is recognised as it becomes receivable, based on the terms of the tenancy agreements. The rent income is used to offset the cost of outgoings and property management, in line with the Community Housing Rent Policy. As the Company does not retain the full economic benefit from the rent collected (i.e. the rent is used to fund outgoings and property management), this is disclosed separately from other income.

In-kind contributions
The Company recognises volunteer services provided for nil or nominal consideration in order to further its objectives. These services are recognised in accordance with the recognition requirements of applicable accounting standards. The Company recognises the income at fair value at readily observable market prices when the appropriate performance obligation is satisfied, which is generally when the service is provided.

Interest revenue
Interest revenue is recognised using the effective interest rate method.

All revenue is stated net of the amounts of goods and services tax (GST).

Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 20 – Accounting Policies (continued)

(b) Expenses
All expenditure is accounted for on an accruals basis and has been classified under headings reflecting the relevant nature of the Company which incurred the cost. Where costs cannot be directly attributed to a particular category, they have been allocated to activities on a basis consistent with use of the resources.

Project and program costs are those costs directly incurred in providing that project or program to support the objectives of the Company.

(c) Cash and Cash Equivalents
Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less where the investment is convertible to known amounts of cash and is subject to insignificant risk of changes in value. For the purposes of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above.

Cash at bank earns interest at floating rates based on daily deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the company's cash requirements. These deposits earn interest at market rates.

(d) Property, Plant and Equipment
Each class of property, plant and equipment is carried at cost, less, where applicable, accumulated depreciation and impairment losses.

Depreciation
The depreciation amount of all fixed assets, including buildings but excluding freehold land, are depreciated over their useful lives to the Company, commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of the unexpired period of the lease or the estimated useful life of the improvements, based on the unexpired term of the funding contract.

Depreciation is calculated on a straight-line basis over the expected useful economic lives of the assets as follows in the current and prior year:

Class of Fixed Asset	*Depreciation Rate*
Plant and equipment	3%-30%
Motor vehicles	18.75%
Leasehold improvements	Unexpired term on funding contract

Impairment
Impairment indicators over property, plant and equipment are considered at each reporting date. If indicators exist, then the recoverable amount of the relevant asset / cash-generating unit is determined.

The recoverable amount of property, plant and equipment is the higher of fair value less costs of disposal and value in use.

An impairment loss exists when the carrying value of an asset exceeds its estimated recoverable amount. The asset is then written down to its recoverable amount.

For property, plant and equipment impairment losses are recognised in the statement of profit or loss and other comprehensive income.

Derecognition and disposal
An item of property, plant and equipment is derecognised upon disposal or when the item is no longer used in the operations of the Company.

Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the result for the year when the asset is derecognised.

Bonnie Support Services Ltd
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Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 20 – Accounting Policies (continued)

(e) Leases

Concessionary leases
The lease agreement for the office premises with Fairfield City Council, originally executed for a 45-year term, expired on 31 December 2024. The agreement required only a nominal annual payment of $5.20. Since expiry, the Company has continued to occupy the premises without a formal lease in place. At the date of this report, no new lease agreement has been executed; however, there is no indication that the Company's occupancy will not continue. The premises remain critical to the Company's operations.

For leases that have significantly below-market terms and conditions principally to enable the Company to further its objectives (commonly known as peppercorn/concessionary leases) the Company has adopted relief under AASB 2018-8 Amendments to Australian Accounting Standards – Right-of-Use Assets of Not-for-Profit Entities and measures the right of use asset at cost on initial recognition.

The Company has decided to make use of the option under AASB 2018-8 and AASB 2022-3 to measure the right-of-use assets at cost on initial recognition. Accordingly, the fair value dollar equivalent for the lease arrangement is not reported in the statement of financial position.

The Company as lessor
The Company leases transitional properties to women and children escaping domestic and family violence, or who are homeless or at risk of homelessness for other reasons. These properties are owned by the NSW Government and provided to the Company under the Agreement for Funding of Services. The Company is responsible for the delivery of property and management services, as well as the provision of support services associated with these transitional properties.

The Company typically enters into standard residential tenancy agreements with clients for an initial period of 3 months. These agreements may be extended for an additional 3-month period if clients engage with required casework and tenancy requirements. Most tenancy agreements conclude after a total duration of 12 months.

Under AASB 16, the Company has assessed its role as a lessor and determined that the leasing arrangements related to transitional properties qualify as operating leases. Consequently, the properties are not capitalised on the Company's statement of financial position, and rental income is recognised on a straight-line basis over the lease term.

The Company does not have any significant future commitments related to these leases as the tenancy agreements are short-term and renewable at the discretion of the Company.

(f) Employee Benefits

Employee benefits comprise wages and salaries, annual leave, non-accumulating sick leave, long-service leave and contributions to superannuation plans.

Liabilities for short-term employee benefits expected to be wholly settled within 12 months of the reporting date in respect of employees' services up to the reporting date are recognised at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

The liability for long-term benefits is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to anticipated future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

Note 20 – Accounting Policies (continued)

(g) Provisions
Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(h) Contract liabilities
Contract liabilities generally represent the unspent grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided, or the conditions usually fulfilled within 12 months of receipt of the grant.

Where the amount received is in respect of services to be provided over a period that exceeds 12 months after the reporting date or the conditions will only be satisfied more than 12 months after the reporting date, the liability is presented as non-current.

(i) Financial Risk Management

Financial instruments
Financial instruments are recognised initially on the date that the Company becomes a party to the contractual provisions of the instrument. On initial recognition, all financial instruments are measured at fair value plus transaction costs except for financial assets through profit or loss.

Financial Assets
All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification
On initial recognition, the Company classifies its financial assets into the following categories, instruments measured at:

- amortised cost; or
- fair value through profit or loss – FVTPL; or
- fair value through other comprehensive income – equity instrument (FVOCI – equity).

Classification is based on the Company's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

Amortised cost
The Company measures receivables, cash and cash equivalents at amortised cost.

Interest income, foreign exchange gains or losses and impairment are recognised in profit or loss. Gain or loss on derecognition is recognised in profit or loss.

Impairment of financial assets measured at amortised cost
Impairment of financial assets is determined on an expected credit loss (ECL) basis for financial assets measured at amortised cost and contract assets arising under AASB 15.

The Company has used the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and contract asset and multiplied this by the amount of the expected loss arising from default.

When estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in the result for the year. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

None of the other receivables are past due at the reporting date.

Bonnie Support Services Ltd
A.B.N. 24 003 100 445

Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 20 – Accounting Policies (continued)

(i) Financial Risk Management (continued)

Financial liabilities
The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade creditors, other payables and lease liabilities.

Investment income
Investment income comprises interest and dividends. Interest income is recognised as it accrues, using the effective interest method. Dividends from investments are recognised when the right to receive a dividend has been established.

(j) Goods and Services Tax (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense.

Receivables and payables are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Cash flows are included in the statement of cash flows on a gross basis. The GST component of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

(k) Income Tax
No income tax is payable by the Company for the financial year and subsequent years due to the ATO endorsement as a Charitable Institution. The Company has income tax exempt status under subdivision 50-B of the *Income Tax Assessment Act 1997*. The income tax exempt status is subject to annual self-reviews.

(l) Economic Dependence & Going Concern
Bonnie Support Services Ltd is dependent upon the receipt of Government and non-government grants to ensure the continuance of its activities. The continuing operation of the Company and the ability to pay its debts in the normal course is dependent upon the continued support of its funding body, the Department of Communities and Justice, for the majority of its grant income. On 1 July 2021, a 3-year funding Deed was signed, which has since been extended for a further 2-years. The term of the extended agreement now commences on 1 July 2021 and expires on 30 June 2026.

At the date of this report the Board of Directors, given current funding agreements, believe Bonnie Support Services Ltd satisfies going concern and will continue operations in the normal manner accordingly.

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Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 20 – Accounting Policies (continued)

(m) Judgements and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors of the Company are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements made in applying accounting policies

The following are the critical judgements, apart from those involving estimations (which are presented separately below), that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Useful lives of property, plant and equipment

As described in Note 20(d), the Company reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

The useful life of leasehold improvements is a critical accounting estimate that impacts the financial statements. Determining the useful life requires management to exercise judgment about the period over which the improvements are expected to provide economic benefits. Leasehold improvements are amortised over the shorter of the unexpired lease term or the estimated useful life of the improvements. The estimated useful life may also be influenced by the unexpired term of the funding contract associated with the lease.

Management reviews the useful life of leasehold improvements regularly and adjusts the amortisation period where there are significant changes in the lease term or the funding contract. Changes to these estimates could materially affect the amount of amortisation expense recognised and the carrying value of leasehold improvements.

Revenue recognition

To determine if a grant contract should be accounted for under AASB 1058 or AASB 15, the Company must determine if the contract is 'enforceable' and contains 'sufficiently specific' performance obligations. When assessing if the performance obligations are 'sufficiently specific', the Company has applied significant judgement in this regard by performing a detailed analysis of the terms and conditions contained in the grant contract, review of accompanying documentation (e.g. activity work plans) and holding discussions with relevant parties.

Income recognition from grants received by the Company has been appropriately accounted for under AASB 1058 or AASB 15 based on the assessment performed.

Performance obligations under AASB 15

To identify a performance obligation under *AASB 15*, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by considering any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/type, cost/value, quantity and the period of transfer related to the goods or services promised.

Bonnie Support Services Ltd
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Notes to the Financial Statements
For The Year Ended 30 June 2025

Note 20 – Accounting Policies (continued)

(m) Judgements and key sources of estimation uncertainty (continued)

Judgements made in applying accounting policies (continued)

Employee benefits – Annual Leave Provision
In accordance with *AASB 119 - Employee Benefits*, obligations for short-term employee benefits are defined as obligations expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. However, the Company expects that most employees will not utilise all their annual leave entitlements within the same year in which they are earned or within the 12-month period that follows.

As a result, the directors have determined that obligations for annual leave entitlements satisfy the definition of other long-term employee benefits. While these obligations are typically required to be measured at the present value of the expected future payments, the Company has elected, for simplification purposes, not to apply present value measurement to these amounts. This approach results in a straightforward measurement process while still aligning with the underlying principles of *AASB 119 - Employee Benefits.*

This decision is based on the assessment that the impact of present value measurement would not materially alter the financial statements. However, the Company will continue to review this judgment in future reporting periods to ensure it remains appropriate.

Employee benefits – Long Service Leave
The Company measures its Long Service Leave (LSL) provision using a simplified approach without applying actuarial assumptions. The provision includes accrued entitlements at the reporting date together with directly attributable on-costs. This approach is consistent with AASB 119 *Employee Benefits* and reflects management's assessment that simplified measurement does not materially affect the financial statements.

During the current year, the *Community Services (Portable Long Service Leave) Act 2024* was enacted, introducing a portable LSL scheme effective from 1 July 2025. Under this scheme, the NSW Long Service Corporation will assume responsibility for future LSL entitlements, with employers required to make quarterly levy payments in lieu of accruing liabilities for post-transition service.

As at 30 June 2025, the provision represents accrued entitlements up to that date plus on-costs. Pre-1 July 2025 entitlements will continue to be carried until settled, however no further LSL provisions will be recognised post-transition, with obligations met through levy payments under the scheme.

Bonnie Support Services Ltd
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Directors' Declaration
For the Year Ended 30 June 2025

The Directors declare that, in the Directors' opinion:

1. The financial statements and notes, as set out on pages 7 to 24, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:

   (a) Give a true and fair view of the financial position of the Company as at 30 June 2025 and of its performance for the year ended on that date; and

   (b) Comply with Australian Accounting Standards – Simplified Disclosures.

2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Signed by:
Betty Green
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Betty Green
Director and Chairperson

DocuSigned by:
Claire Roberts
621E59400DE041E...

Claire Roberts
Director and Treasurer

Dated this 10th day of September 2025
Sydney, NSW

Vanessa Patricio
Principal
Level 26
44 Market Street
Sydney NSW 2000

Independent Auditor's Report
To the Members of
Bonnie Support Services Ltd
A.B.N. 24 003 100 445

Opinion

We have audited the financial report of Bonnie Support Services Ltd (the Company), which comprises the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies and the Directors' declaration.

In our opinion, the accompanying financial report of Bonnie Support Services Ltd is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the ACNC Act), including:

(a) giving a true and fair view of the Company's financial position as at 30 June 2025 and of its performance for the year then ended; and

(b) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Regulation 2022.*

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the ACNC Act and, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Matters Relating to the Electronic Presentation of the Audited Financial Report

This auditor's report relates to the financial report of Bonnie Support Services Ltd for the year ended 30 June 2025 included on the Company website. The Company's Directors are responsible for the integrity of the Company website. We have not been engaged to report on the integrity of the Company website. The auditor's report refers only to the financial report. It does not provide an opinion on any other information which may been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications, they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this website.

Information Other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Vanessa Patricio
Principal
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Sydney NSW 2000

Independent Auditor's Report
To the Members of
Bonnie Support Services Ltd
A.B.N. 24 003 100 445

Responsibilities of Those Charged with Governance for the Financial Report
The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *ACNC Act* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report
Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

Report on Other Legal and Regulatory Requirements
In accordance with the requirements of section 60-50(3)(b) of the *Australian Charities and Not-for-profits Commission Act 2012* we are required to describe any deficiency, failure or shortcoming in respect of the matters referred to in paragraph 60-30(3)(b), (c) or (d) of the *Australian Charities and Not-for-profits Commission Act 2012.* We have nothing to report in this regard.

MOSAIC AUDIT & CONSULTING

Vanessa Patricio

Vanessa Patricio
Principal
Registered Company Auditor # 333315

Dated this 10th day of September 2025
Sydney, NSW

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